

BANK OF TANZANIA



FINANCIAL SECTOR SUPPORT PROJECT

CONSULTING SERVICES CREDIT NO. 4191-TA

EXPRESSIONS OF INTEREST

TECHNICAL ASSISTANCE TO THE CAPITAL MARKETS AND SECURITIES AUTHORITY (CMSA) FOR THE REVIEW OF THE CAPITAL MARKETS LEGAL AND REGULATORY FRAMEWORK

1. This request for Expressions of Interest follows the General Procurement Notice (GPN) of this project that appeared in UN Development Business (UNDB) issue number 692 of December 16, 2006.
2. The Government of the United Republic of Tanzania has secured funds from Development Partners towards the cost of the Financial Sector Support Project (FSP). It is intended that part of the proceeds of the funds be applied to eligible payments under the contract for Consultancy Services on technical assistance to the Capital Markets & Securities Authority (CMSA) for the review of the capital markets legal and regulatory framework.
3. The objective of the technical assistance is to strengthen the legal and regulatory framework of CMSA by proposing new or making appropriate amendments to the principal and subsidiary legislations consistent with the international best practices. Specifically the consultant will be expected to:
 - a) Undertake a study of both the structure and content of the substantive and the subsidiary legislation governing capital markets in Tanzania to identify gaps and weaknesses, and;
 - b) Propose amendments and/or new provisions to legislation governing capital markets to address the gaps and weaknesses and bring the legislation in line with international best practice with particular reference to emerging markets. The proposal(s) should be compliant to the 30 IOSCO principles of securities regulation and take into account of the EAC and SADC capital markets integration objectives.

4. Bank of Tanzania (the Client) now invites eligible consulting firms to express their interest in providing the required services. Interested consultants must provide information indicating their professional capability to undertake the consultancy. Such information may include brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.
5. A short list of consulting firms will be prepared on the basis of Expressions of Interest submitted to Bank of Tanzania in writing. The selection of a consultant will be in accordance with procedures set out by the World Bank Guidelines; Selection and Employment of Consultants by World Bank Borrowers, May 2004 revised October 2006.
6. Interested consultants may obtain further information at the address given below between 8.30 hrs and 16.30 hrs, Monday – Friday inclusive, exclusive of public holidays, before the deadline for the submission of Expression of Interest.
7. Expressions of Interest in writing, with corporate capability statement should be sent to:-

Postal: **Director,
Directorate of Banking Supervision,
Bank of Tanzania,
P.O. Box 2939,
Dar es Salaam
Tanzania.**

Physical: **North Tower, 7th Floor,
DBS Office,
10 Mirambo Street,
Dar es Salaam.**

E-mail: jmassawe@hq.bot-tz.org
gekobello@hq.bot-tz.org

Telephone No.: **255 22 2235482**

Fax No.: **255 22 2234194**

8. Deadline for submission of Expression of Interest is Tuesday, August 25, 2009 at 15.00 hours local time.