

BANK OF TANZANIA



FINANCIAL SECTOR SUPPORT PROJECT

CONSULTING SERVICES  
CREDIT NO. 4191-TA

EXPRESSIONS OF INTEREST

CONSULTANCY SERVICES ON THE DEVELOPMENT OF BANCASSURANCE LEGAL &  
REGULATORY FRAMEWORK IN TANZANIA

1. This request for Expressions of Interest follows the General Procurement Notice (GPN) of this project that appeared in UN Development Business (UNDB) issue number 692 of December 16, 2006.
2. The Government of the United Republic of Tanzania has secured funds from Development Partners towards the cost of the Financial Sector Support Project (FSP). It is intended that part of the proceeds of the funds be applied to eligible payments under the contract for Consultancy Services on the Development of Appropriate Legal and Regulatory Framework for Establishment of Bancassurance in Tanzania.
3. The Consultant will be responsible for review of the existing legal and regulatory framework on banking and insurance and advice on how to harmonize them to pave way for establishment of bancassurance operations. In particular the consultant will study the existing laws in banking and insurance in Tanzania and recommend legislative changes necessary to enable bancassurance to operate effectively, propose the appropriate operational set up of insurance business within the commercial bank, draft legal framework for the operation of bancassurance in Tanzania, and arrange and facilitate workshops for senior insurance and banking executives on operational modalities.
4. Bank of Tanzania (the Client) now invites eligible consulting firms to express their interest in providing the required services. Interested consultants must provide information indicating their professional capability to undertake the consultancy. Such information may include brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.

5. A short list of consulting firms will be prepared on the basis of Expressions of Interest submitted to Bank of Tanzania in writing. The selection of a consultant will be in accordance with procedures set out by the World Bank Guidelines; Selection and Employment of Consultants by World Bank Borrowers, May 2004 revised October 2006.
6. Interested consultants may obtain further information at the address given below between 8.30 hours and 16.30 hours, Monday – Friday inclusive, exclusive of public holidays, before the deadline for the submission of Expression of Interest.
7. Expressions of Interest in writing, with corporate capability statement should be sent to:-
  - Postal: Director,  
Directorate of Banking Supervision,  
Bank of Tanzania,  
P.O. Box 2939,  
Dar es Salaam  
Tanzania.
  - Physical: North Tower, 7<sup>th</sup> Floor,  
DBS Office,  
10 Mirambo Street,  
Dar es Salaam.
  - E-mail: [jmassawe@hq.bot-tz.org](mailto:jmassawe@hq.bot-tz.org)  
[aekobello@hq.bot-tz.org](mailto:aekobello@hq.bot-tz.org)
  - Telephone No.: 255 22 2235481
  - Fax No.: 255 22 2234192
8. Deadline for submission of Expression of Interest is Tuesday, May 26, 2009 at 15.00 hours local time.