

BANK OF TANZANIA



FINANCIAL SECTOR SUPPORT PROJECT

CONSULTING SERVICES  
CREDIT NO. 4191-TA

EXPRESSIONS OF INTEREST

ACTUARIAL ASSESSMENT OF THE PENSION SCHEMES IN TANZANIA

1. This request for Expressions of Interest follows the General Procurement Notice (GPN) of this project that appeared in UN Development Business (UNDB) issue number 692 of December 16, 2006.
2. The Government of the United Republic of Tanzania has secured funds from Development Partners towards the cost of the Financial Sector Support Project (FSP). It is intended that part of the proceeds of the funds be applied to eligible payments under the contract for Consultancy Services on Actuarial Assessment of the Social Security Schemes in Tanzania.
3. The objective of the assignment is to undertake a review of the pension schemes, their current and future funding positions, the adequacy of contribution rates and the structure of benefits. Specifically, the Consultant will be expected to:
  - review existing pension schemes, investment policies and outcomes;
  - identify risks;
  - conduct an actuarial review of the financial sustainability of each scheme; and,
  - assess fully the options open to the Government of the United Republic of Tanzania with respect to its obligations under the schemes.

The assignment will focus on conducting actuarial investigations of all pension schemes using standardized actuarial methodologies and consistent and realistic assumptions.

4. Bank of Tanzania (the Client) now invites eligible consulting firms to express their interest in providing the required services. Interested consultants must provide information indicating their professional capability to undertake

the consultancy. Such information may include brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.

5. A short list of consulting firms will be prepared on the basis of Expressions of Interest submitted to Bank of Tanzania in writing. The selection method will be in accordance with procedures set out by the World Bank Guidelines; Selection and Employment of Consultants by World Bank Borrowers, May 2004 revised October 2006.
6. Interested consultants may obtain further information at the address given below between 8.30 hrs and 16.30 hrs, Monday – Friday inclusive, exclusive of public holidays, before the deadline for the submission of Expression of Interest.
7. Expressions of Interest in writing, with corporate capability statement should be sent to:-

Postal: Director,  
Directorate of Banking Supervision,  
Bank of Tanzania,  
P.O. Box 2939,  
Dar es Salaam  
Tanzania.

Physical: Bank of Tanzania,  
North Tower, 7<sup>th</sup> Floor,  
DBS Office,  
10 Mirambo Street,  
Dar es Salaam.

E-mail: [ae kobello@hq.bot-tz.org](mailto:ae kobello@hq.bot-tz.org)  
Copy to: [a aukhotya@hq.bot-tz.org](mailto:a aukhotya@hq.bot-tz.org)

Telephone No.: 255 22 2235482  
Fax No.: 255 22 2234194

8. Deadline for submission of Expression of Interest is Tuesday, September 29, 2009 at 15.00 hours local time.