



**TREASURY BILLS AUCTION
NUMBER 774 INVITATION TO TENDER ON 10TH JUNE 2009**

The Bank of Tanzania on behalf of the Government of the United Republic of Tanzania invites applications from primary dealers and other investors to tender for Treasury Bills. **Terms and conditions are as follows:**

1. Issuer	United Republic of Tanzania								
2. Maturities/Amount	<table style="margin-left: 40px;"> <tr> <td>35 days up to TZS</td> <td>14,000.00 Million</td> </tr> <tr> <td>91 days up to TZS</td> <td>24,000.00 Million</td> </tr> <tr> <td>182 days up to TZS</td> <td>31,500.00 Million</td> </tr> <tr> <td>364 days up to TZS</td> <td>25,000.00 Million</td> </tr> </table>	35 days up to TZS	14,000.00 Million	91 days up to TZS	24,000.00 Million	182 days up to TZS	31,500.00 Million	364 days up to TZS	25,000.00 Million
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3. Auction date	Wednesday 10 th June 2009								
4. Procedure for bidding	Tender forms should be submitted and placed in boxes located at the reception area of the Head Office, 10 Mirambo Street Dar es Salaam or in the Bank's Branches in Mwanza, Arusha, Mbeya and Zanzibar before 11.00 a.m on auction date.								
5. Price per TZS 100	To be quoted at a discount to two (2) decimal places.								
6. Minimum bid size	TZS 500,000 when bidding through Primary Dealers and TZS 5,000,000 for direct bidders, in multiples of TZS 10,000								
7. Auction results	Auction results shall be made available at the Bank's Head Office and Branches' Notice Boards located at the Reception area and on the Bank's Website immediately after the auction								
8. Settlement date	June 11, 2009 (T+1)								
9. Form of issuance	Book entry system.								
10. Redemption date	<table style="margin-left: 40px;"> <tr> <td>Redemption dates 35 ó Day</td> <td>16/07/2009</td> </tr> <tr> <td>91 ó Day</td> <td>10/09/2009</td> </tr> <tr> <td>182 ó Day</td> <td>10/12/2009</td> </tr> <tr> <td>364 ó Day</td> <td>10/06/2010</td> </tr> </table>	Redemption dates 35 ó Day	16/07/2009	91 ó Day	10/09/2009	182 ó Day	10/12/2009	364 ó Day	10/06/2010
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11. Tax	Interest income is subject to 10% withholding tax								
12. Currency	Tanzania Shillings (TZS)								
13. Defaulters	Successful bidders who will fail to honor their obligations on time will be disqualified from participating in the subsequent auctions for a minimum period of one (1) month								
14. Other Information	The Bank will continue to be in the secondary market selling its Treasury bonds portfolio of various maturities. Details of these bonds can be obtained at the dealing desk of the Bank of Tanzania and sales will be effected on first come first serve basis								

The Bank of Tanzania reserves the right to accept or reject any or all applications



For further details please contact Domestic Markets Department, Bank of Tanzania, 10 Mirambo Street, P.O. Box 2939, Dar es Salaam (Tel: 2233481-90, 2233473-4; Fax: 2234049) and www.bot-tz.org