



BANK OF TANZANIA

PUBLIC NOTICE

**TANZANIA INTER-BANK SETTLEMENT
SYSTEM (TISS)**

The Bank of Tanzania has implemented a Real Time Gross Settlement System (RTGS) known as the Tanzania Inter-bank Settlement System (TISS) on the 8th April, 2004.

TISS is an on-line system that facilitates real time and gross settlement of payment instructions between banks in Tanzania. TISS functionalities include online real time account management and inter-bank high value or time critical funds transfers.

TISS improves efficiency in the payment system by eliminating the settlement time lag for high value and time sensitive payments. TISS also minimises settlement risks.

Commercial banks participating in TISS are now able to harness this state of the art technology by offering efficient and time effective payments to their customers on Real-Time basis.

For more information on the utilisation of TISS contact your commercial bank or visit our website: www.bot-tz.org and or contact the Directorate of National Payment System, Bank of Tanzania, 10 Mirambo Street P. O BOX 2939 Dar es Salaam (Tel: General Line: 255 22 2110945/52, Direct Line +255 22 2117342, Fax...+255 22 2112573)