

TANZANIA INTER-BANK SETTLEMENT SYSTEM (TISS)

- Will benefit you and the country's economy by offering speed and effective payments

- Request your bank for more details or contact the Bank of Tanzania



TANZANIA INTER-BANK SETTLEMENT SYSTEM (TISS)

The Real Time Gross Settlement System (RTGS)

For further Information:
Visit our website: www.bot-tz.org
Or contact the Directorate of National Payment Systems, Bank of Tanzania, P.O BOX 2939, 10 Mirambo street, Dar es Salaam.

General Line: +255 22 2110945/2
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Towards safe and efficient payment systems

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TANZANIA INTER-BANK SETTLEMENT SYSTEM (TISS)

Tanzania Inter-bank Settlement System (TISS) is a Real Time Gross Settlement System (RTGS) implemented by Bank of Tanzania.

The TISS is an on-line system that facilitates real time and gross settlement of payment instructions between banks. TISS functionalities includes online real time account management and inter-bank high value or time critical funds transfers.

TISS improves efficiency in the payment system by eliminating the settlement time lag for high value and time sensitive payments. TISS also minimises settlement risks .

Commercial banks participating in TISS are now able, by using TISS, to offer efficient and time effective payments services to their customers on Real-Time basis.

WHO CAN USE TISS

TISS is available through participating commercial banks. Customers of these banks with payment instructions of **real time and time sensitive** requirement can access such service from their bank.

TIME OF SERVICE

TISS is operational with effect from 8th April, 2004. The operating hours are Monday to Friday from 9.00 am to 4.30 pm except public holidays. Note that each bank shall indicate to its customer the time of sending payment instructions.

WHERE TO GET THE SERVICE

TISS services are offered in all participating commercial banks. Please contact your bank for more details of the services.

ANSWERS TO QUERIES

Direct your queries to your bank or you may contact the Bank of Tanzania.

Other technical and operations queries may be directed to the Directorate of National Payment Systems at the Bank of Tanzania.

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